

October 28, 2011

Guadalupe Community Redevelopment Agency
Regan M. Candelario, Executive Director
918 Obispo Street
P.O. Box 908
Guadalupe, CA 93434

Re. Note Payable – Garcia/Royal Theater

Dear Mr. Candelario:

I am in receipt of your letter dated October 7, 2011. Please accept this letter as my formal approval for the proposed amortization schedule provided by the Agency for the Royal Theater Note ending June 4, 2020.

Thank you,



Henry Garcia
P.O. Box 51488
Pacific Grove, CA 93950