

RECORDING REQUESTED BY

SECURITY UNION TITLE INSURANCE CO.

AND WHEN RECORDED MAIL THIS DEED AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENTS TO:

NAME GUADALUPE COMMUNITY REDEVELOPMENT AGENCY
ADDRESS Attn: Maynard Silva/Manuel Rede
CITY & STATE 918 Obispo Street
ZIP Guadalupe, CA 93434
Title Order No. 301151 Escrow No. 301151

89-035732

Rec Fee .00
Total .00

Recorded
Official Records
County of
Santa Barbara
Kenneth A. Pettit
Recorder
8:00am 1-Jun-89

RD 4

NO FEE PER
GOV. CODE 6103

SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

The undersigned declares that the documentary transfer tax is \$... none ... and is
[X] computed on the full value of the interest or property conveyed, or is
[] computed on the full value less the value of liens or encumbrances remaining thereon at the time of sale. The land, tenements or realty is located in
[] unincorporated area [X] city of GUADALUPE and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,
BOREL BANK & TRUST COMPANY, as Trustee of the Andre Le Roy Trust, as to an undivided 50% interest, and BOREL BANK & TRUST COMPANY, as the sole surviving Trustee of the Eugene Rene Le Roy Trust, as to an undivided 50% interest

hereby GRANT(S) to GUADALUPE COMMUNITY REDEVELOPMENT AGENCY,

the following described real property in the city of Guadalupe,
county of SANTA BARBARA, state of California:

Parcel A of Parcel Map No. 29,008, in the County of Santa Barbara, State of California, as per map recorded in Book 25, Page 60 of Parcel Maps, in the office of the County Recorder of said County.

EXCEPTING AND RESERVING unto the undersigned, its successors and assigns forever, 100% of all oil, gas, casing head gas and other hydrocarbons contained within or under said property below a depth of 500 feet from the surface and the right to explore and extract the same from adjacent land.

BOREL BANK & TRUST COMPANY, as Trustee of the Andre Le Roy Trust
By: [Signature]
Ronald G. Fick, Executive Vice President

Dated March 22, 1989

By: [Signature]
A. L. Bonvicino, Vice President

BOREL BANK & TRUST COMPANY, as the sole surviving Trustee of the Eugene Rene Le Roy Trust
By: [Signature]
Ronald G. Fick, Executive Vice President
By: [Signature]
A. L. Bonvicino, Vice President

STATE OF CALIFORNIA } ss.
COUNTY OF _____
On this the _____ day of _____ 19____, before me the undersigned, a Notary Public in and for said County and State, personally appeared _____

_____, personally known to me or proved to me on the basis of satisfactory evidence to be the person _____ whose name _____ subscribed to the within instrument and acknowledged that _____ executed the same.

Signature of Notary

FOR NOTARY SEAL OR STAMP
Assessor's Parcel No. 115-180-08

MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SO SHOWN, MAIL AS DIRECTED ABOVE.

Name Street Address City & State

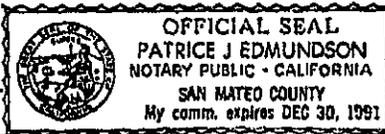
(Corporation)

STATE OF CALIFORNIA
COUNTY OF San Mateo } SS.

On March 22, 1989 before me, the undersigned, a Notary Public in and for said State, personally appeared Ronald G. Fick known to me to be the Executive Vice President, and A. L. Bonvicino known to me to be the Vice President of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Patrice J. Edmundson



Patrice J. Edmundson
Name (Typed or Printed)

OFC - 2058

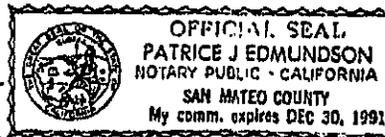
(Corporation)

STATE OF CALIFORNIA
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WITNESS my hand and official seal.

Signature Patrice J. Edmundson



Patrice J. Edmundson
Name (Typed or Printed)

OFC - 2058

RESOLUTION NO. CRA 89-02

A RESOLUTION OF THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF
GUADALUPE, CALIFORNIA APPROVING THE PURCHASE
OF A 19.22 ACRE PARCEL OF INDUSTRIALLY ZONED
LAND BELONGING TO THE BOREL BANK AND TRUST
COMPANY, TRUSTEE FOR THE ESTATE OF IRENE
LEROY ET AL., (ASSESSORS. PARCEL NUMBER 115-
180-08).

RESOLVED, by the Guadalupe Community Redevelopment Agency that,

WHEREAS, the Community Redevelopment Agency of the City of Guadalupe desires to purchase a 19.22 acre parcel of industrially-zoned land belonging to the Borel Bank and Trust Company, trustee for the estate of Irene Leroy et al., (Assessors Parcel Number 115-180-08); and

WHEREAS, the reason for acquisition of the properties is to redress the unavailability of small, industrially-zoned parcels in the City of Guadalupe; and,

WHEREAS, economic blight is one of the conditions of blight that the Community Redevelopment Agency was created to address; and

WHEREAS, economic blight can be addressed by activities which foster new development, improve personal incomes, and provide jobs; and,

WHEREAS, the acquisition of the above referenced parcel for the stated purpose would be such an activity; and

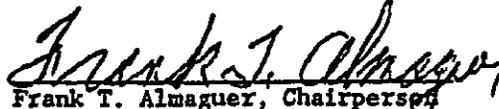
WHEREAS, the above referenced parcel is located within the City of Guadalupe Planning Area in the City's adopted General Plan; and

NOW, THEREFORE BE IT RESOLVED, that the Guadalupe Community Redevelopment Agency approves the purchase of a 19.22 acre parcel of industrially zoned land belonging to the Borel Bank and Trust Company, trustee for the estate of Irene Leroy et al., (Assessors Parcel Number 115-180-08); and



BE IT FURTHER RESOLVED, that the Guadalupe Community Redevelopment Agency Executive Director, Mr. Manuel A. Rede, is hereby authorized to take all actions and execute all documents necessary to acquire the above referenced property.

PASSED, APPROVED AND ADOPTED THIS 14TH DAY OF FEBRUARY 14, 1989


Frank T. Almaguer, Chairperson

ATTEST:


Manuel A. Rede, Secretary

STATE OF CALIFORNIA)
) SS.
COUNTY OF SANTA BARBARA)

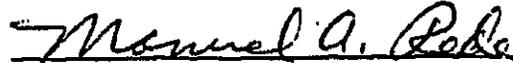
I, Manuel A. Rede, Recording Clerk of the Guadalupe Community Redevelopment Agency, DO HEREBY CERTIFY THAT THE FOREGOING Resolution No. CRA 89-02 was introduced at a regular meeting of the Community Redevelopment Agency of the City of Guadalupe held on the 14th day of February, 1989, and was adopted at that same meeting by the following roll call vote:

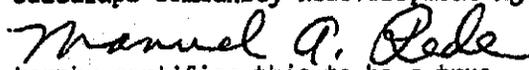
AYES: Agencymember Sanchez, Agencymember Arriola, Agencymember Pili, Agencymember Parlanti, and Chairman Almaguer

NOES: None

ABSENT: None

WITNESS MY HAND AND THE OFFICIAL SEAL of the City of Guadalupe this 15th day of February, 1989.


Manuel A. Rede, Secretary
Guadalupe Community Redevelopment Agency


hereby certifies this to be a true
and exact copy of the original document.

